

Treasurer's Report
75th Meeting of the Board of Directors
Canadian Astronomical Society
14 December 2016
by videoconference

- General overview

CASCA's financial situation halfway through FY2016 is excellent. Income was almost 31k\$ in the first 6 months, which is at a similar level than last year at the same point of the fiscal year. However, since this time, the income has more than doubled as many members have paid their dues during the fall. The total amount of fees received to date (around 75k\$) is already some 40% higher than that received during the entire fiscal year 2015 (53k\$). Expenditures since the start of FY2016 (20.4k\$) are relatively low but many of the projected large expenditures are yet to come, such as our contribution to Discover the Universe (20k\$), payment for the audit and taxes (6.5k\$), a large fraction of student travel to the AGM (8k\$), our Acura contribution (5k\$) and the budgeted funds for the Westar lectureships (8k\$). I don't anticipate any problems in meeting these commitments. The value of our investments has been recovering since the losses of last year with an increase of 7.92% in the year to date (since January 1st 2015) and an increase of 5.9 % since the beginning of the fiscal year.

- Membership dues

384 registered members of CASCA paid their dues since the beginning of FY2016 out of a total of 525. Eight members took advantage of the 5-year payment option up to date. 339 paid by Paypal and 38 by check. Currently, 21 members are taking advantage of the joint CAP/CASCA membership option. As of the 1st of October, membership dues income is 30885,82 \$. However, as of the beginning of December, we have received a total of 75560,65 \$ in fees. 69 members still owe dues for this year, 91 members have fees in arrear by one year and 50 have fees in arrear by 2 years.

- Donations to CASCATrust

We have received \$1047 in donations to CASCATrust since the beginning of the fiscal year compared to a total of 2381\$ for FY2015. The donations received to date therefore represent approximately half the donations we usually receive in one year. About half the donations have been received by paypal and the other half by check, which is a significant improvement compared to last year when at this time all donations had been received by check.

- Financial Statement

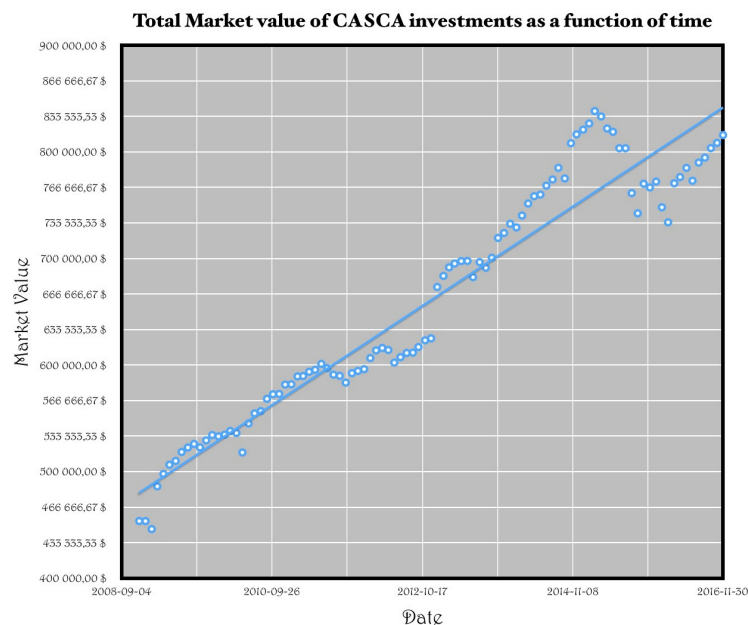
The financial statements for the operating (RBC) and investment (Scotia-McLeod) accounts are included with this report. We have approximately \$56 in projected expenses to occur from 1st October until the end of the fiscal year. Although the balance on 31st September is below this amount (39k\$), a large some in dues has been collected since that time. Also, in principle, we should transfer 28k\$ from the investment account to pay for Discover the Universe (20k\$) and the new Westar Lectures (8k\$).

- CASCA's Investment

The way we carry out our investments has changed since the beginning of the fiscal year. Since the dissolution of the investment committee, our investment manager at Scotia McLeod, Scott Miller, now manages the account independently but reports to the treasurer twice a year.

A telephone meeting between the manager and the treasurer took place on 9 December 2016. I am happy to report that as of December 2nd, the markets had increased by 7.92% since the beginning of the calendar year. Since the beginning of FY2016, the increase is of 5.9%. The figure on the bottom of the page shows the growth of the market value of CASCA's investments since December 2008. It can be clearly seen that the recent rate of increase of our funds has recovered and is now very similar to the global rate of increase since the original investment was made in 2008.

The distribution of our investments has not changed much since the beginning of the fiscal year with 7.4% in cash or cash equivalent, 8.9% in fixed income investment, 21.4% in preferred shares and 62.3% in equity.



CANADIAN ASTRONOMICAL SOCIETY
SOCIÉTÉ CANADIENNE D'ASTRONOMIE
INC. 1983
Financial Statement as of 31 September 2016

	FY 2016
Balance at start of FY (1 April)	28 918,25 \$
Held as follows:	
in bank account	14 879,14 \$
In Paypal account	14 039,11 \$

INCOME	
Membership dues (less Paypal premiums)	30 885,82 \$
CASCATrust donations	
Surplus from 2016 AGM	
Transfer from investment account	0,00 \$
TOTAL INCOME	30 885,82 \$

EXPENDITURES	
Petrie Prize	750
Petrie expenses (Wendy Freeman)	0
Beals Award	0
Martin Award	0
Hogg Award	0
Hogg expenses	0
Plaskett Award	0
Plaskett travel expenses	0
Executive award (Pudritz)	1000
Dunlap award	0
Qilak award medal	120,09
Qilak CASCA registration fee	0
Best student oral presentation award, AGM (Alarie & Turi)	0
Best student poster presentation award, AGM (Genest-Beaulieu & Fortier)	0
Student travel to AGM	1650
Student workshop at AGM	2000
CASCA MTR Expenses	0
TMT printing	0
IAU Mail outs	0
Travel of president	
AGM expenses for EPO officer	0
Board meeting expenses	
AGM expenses for CASCA press secretary	

Auditor/tax return preparation (Wilkinson et al.)	0
D&O liability insurance premium	0
Board and Committee tele-conference expenses	0
Coalition for Canadian Research (CCR) annual membership fee	300
ACURA - contribution to Coalition campaign July 1 - June 30	0
Canadian association of university teachers	300
Discover the Universe	0
Contribution to CUPC	1000,00
Contribution to Undergraduate Women in Physics	1000,00
Office expenses	
Admin asst salary and benefits	9965,60
Photocopies and printing	
Adobe software for Susan	
Postage, stationery and other miscellaneous office expenses	1542,28
Domain name renewals & new domain names	590
Bigpulse electronic voting	
Bank charges (40,50+11,40) and late fees (100)	151,9
Safety deposit box fee	0
Industry Canada	0
Fees refund to individual members (152+50,44)	0
Transfer of the Dunlap endowment to the investment account	
TOTAL EXPENDITURES	20 369,87 \$

Balance on 31 of September 2016	39 434,20 \$
Held as follows:	39 434,20 \$
Bank account (Royal Bank)	11 397,19 \$
Paypal account	28 037,01 \$

CANADIAN ASTRONOMICAL SOCIETY TRUST
SOCIÉTÉ CANADIENNE D'ASTRONOMIE
SCOTIA-MCLEOD IN TRUST
Financial Statement as of December 02, 2016

	FY 2016	
Market value at start of FY (1 April 2016)	770 590,00 \$	100 %
Held as follows:		
Cash and cash equivalent	78 555,00 \$	10,2 %
Fixed Income	58 621,00 \$	7,6 %
Preferreds	163 264,00 \$	21,2 %
Equity	470 150,00 \$	61,0 %

CAPITAL ADDED:	
TOTAL CAPITAL INVESTED:	0,00 \$

INCOME EARNED	
Interest accrued	2 136,30 \$
Dividends accrued	15 287,09 \$
TOTAL INCOME:	17 423,39 \$

EXPENDITURES	
Transfer to general account for operations	0,00 \$
Account management fees	6 765,55 \$
TOTAL EXPENDITURES:	6 765,55 \$

Market value on 02 December 2016	815 531 \$	100 %
Held as follows:		
Cash and cash equivalent	60 577 \$	7,4 %
Fixed Income	72 630 \$	8,9 %
Preferreds	174 449 \$	21,4 %
Equity	507 875 \$	62,3 %

