

Treasurer's Report
79th Meeting of the Board of Directors
Canadian Astronomical Society
18 January 2018
Conducted by videoconference

- General overview

CASCA's financial situation at two thirds of FY2017 (30 November 2017) is excellent. Income was almost 50k\$ in the first 8 months, which is close to the projected amount of 55k\$ for the entire fiscal year. However, last year at a similar time, i.e. mid-December 2016, the total amount of fees received was around 75k\$. but that was some 40% higher than what we had received the year before. Expenditures since the start of FY2017 (68.1k\$) are approximately as projected (124k\$ for the total fiscal year). Of this amount, 20k\$ was for Discover the Universe (DU) and comes from the Westar investments. The funds have been transferred from the investment account to the general bank account. This payment should have actually been made during FY2016 but was late. Of the expenses still to come, there is a further 20k\$ payment for DU that will be made in the next few weeks. Funds will be transferred for this purpose from the investment account. There is also an amount of 8k\$ that was projected for Westar lectureships that has not been used yet and is therefore still available. Another item is the transfer of the 15k\$ endowment funds for the Richer medal to the investment account that still remains to be done. Among the expenses remaining to be made, the larger sums include our Acura contribution (5k\$) and the remainder of the salary and benefits of our office manger (7.6k\$). I don't anticipate any problems in meeting these commitments. The value of our investments has increased by 5.92% in the 2017 calendar year (between January 1st to 21st December 2017).

Our bank account has finally been modified to allow us to do on-line banking, which simplifies the task of the treasurer and the office manager, although the onset has created extra work for the manager.

- Membership dues

379 registered members of CASCA paid their dues since the beginning of FY2017 out of a total of 514. Of these, three members paid for a five-year period. 341 paid by Paypal , 36 by check and 2 by money transfer. As of the 30th of November, membership dues income is 49920,26 \$. 54 members still owe dues for this year, 29 members have fees in arrear by one year and 39 have fees in arrear by 2 years. The number of members that are late in paying their dues has decreased significantly since last year.

- **Donations to CASCATrust**

We have received 2220\$ in generous donations to CASCATrust since the beginning of the fiscal year compared to a total of 1278.73\$ for FY2016 and 2381\$ for FY2015. The donations therefore seem to be back up to a value that is closer to what we have been receiving in the past after a lower value last year.

- **Financial Statement**

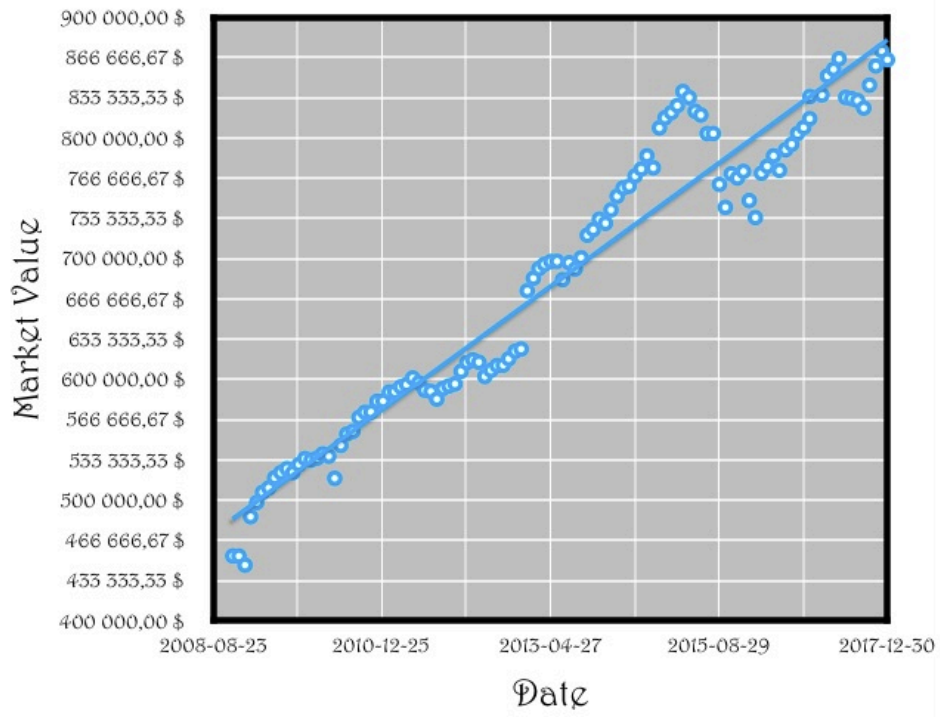
The financial statement for the operating (RBC) account is included with this report. Although some projected travel expenses were not made, like those associated with the Petrie and Hogg prizes and that of the press secretary to the AGM, others that I had not been anticipated (based on the experience of the past few years) were made such as travel of the EPO officer and of the Cassiopeia editor to the AGM. The board has also approved extra funds for student travel to the AGM (1.5k\$) and for the deficit of the last AGM (1.8k\$). We have approximately \$13k in projected expenses to occur from now until the end of the fiscal year. Before the end of the fiscal year, we will also transfer 15k\$ from the Richer medal endowment to the Investment account and we will transfer 28k\$ from the investment account to pay for Discover the Universe (20k\$) and the new Westar Lectures (8k\$).

- **CASCA's Investment**

A telephone meeting between the investment manager and the treasurer took place on 21 December 2017. For the calendar year to date, our investments had increased by 5.92%, which is well within our goal of between 5 and 7%. The average performance for that past 5 years has been of 9.588%. The figure on the next page shows the growth of the market value of CASCA's investments since December 2008.

The distribution of our investments is 5.7% in cash or cash equivalent, 10.1% in fixed income investment, 22.5% in preferred shares and 61.7% in equity.

Total Market value of CASCA investments as a function of time



CANADIAN ASTRONOMICAL SOCIETY
SOCIÉTÉ CANADIENNE D'ASTRONOMIE
INC. 1983
Financial Statement as of 30 November 2017

	FY 2017
Balance at start of FY (1 April 2017)	74 395,44 \$
Held as follows:	74 395,44 \$
in bank account	65 881,44 \$
In Paypal account	8 514,00 \$

INCOME	
Membership dues (less Paypal premiums)	49 920,26 \$
CASCATrust donations	2 220,00 \$
Richer medal endowment	
Transfer from investment account	20 000,00 \$
TOTAL INCOME	72 140,26 \$

EXPENDITURES	
Petrie Prize	750
Petrie expenses (Wendy Freeman)	0
Beals Award	0
Martin Award	1698
Hogg Award	750
Hogg expenses	0
Plaskett Award	750
Plaskett travel expenses	0
Executive award (Pudritz)	0
Dunlap award	0
Qilak award medal	102,64
Qilak CASCA registration fee	0
Best student oral presentation award, AGM (Alarie & Turi)	400
Best student poster presentation award, AGM (Genest-Beaulieu & Fortier)	200
Student travel to AGM	11484,54
Student workshop at AGM	0
CASCA MTR Expenses	0
TMT printing	0
IAU Mail outs	0
Travel of president	0
AGM expenses for EPO officer	2755,25
AGM travel for Cassiopei editor	466,46
Board meeting expenses	0
AGM expenses for CASCA press secretary	0
Reimbursement of deficit	1760,23

Auditor/tax return preparation (Wilkinson et al.)	5989
D&O liability insurance premium	1285,20
Board and Committee tele-conference expenses	0
Coalition for Canadian Research (CCR) annual membership fee	0
ACURA - contribution to Coalition campaign July 1 - June 30	0
Canadian association of university teachers	300
Web Site work and translation 875+240	1115
Discover the Universe	20000
Contribution to CUPC	1000,00
Contribution to Undergraduate Women in Physics	1000,00
Office expenses	
Office manager salary and benefits	15158,70
Late fee for T4 production	105,02
	0
Adobe software for Susan	0
Postage, stationery and other miscellaneous office expenses	244,39
Domain name renewals & new domain names	0
Bigpulse electronic voting	550
Expense for moving boxes to RASC in Toronto	104,77
Bank charges 54+16,80	70,80
Safety deposit box fee	57,65
Industry Canada	20
Fees refund to individual members (152+50,44)	0
Transfer of the Dunlap endowment to the investment account	
TOTAL EXPENDITURES	68 117,65 \$

Balance on 31 of november 2017	78 418,05 \$
Held as follows:	78 418,05 \$
Bank account (Royal Bank)	23 151,60 \$
Paypal account	55 266,45 \$