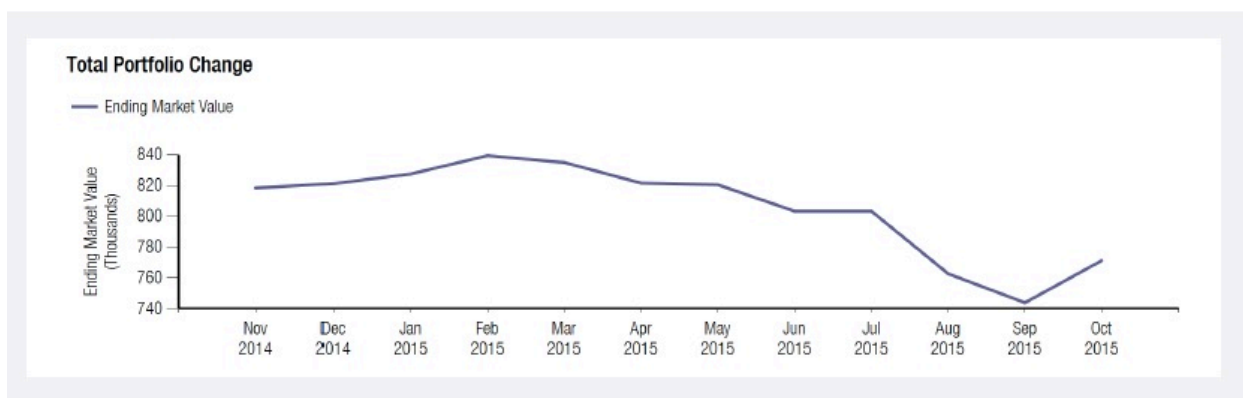


**Treasurer's Report**  
**71th Meeting of the Board of Directors**  
**Canadian Astronomical Society**  
**27 November 2015**  
**by videoconference**

**- General overview**

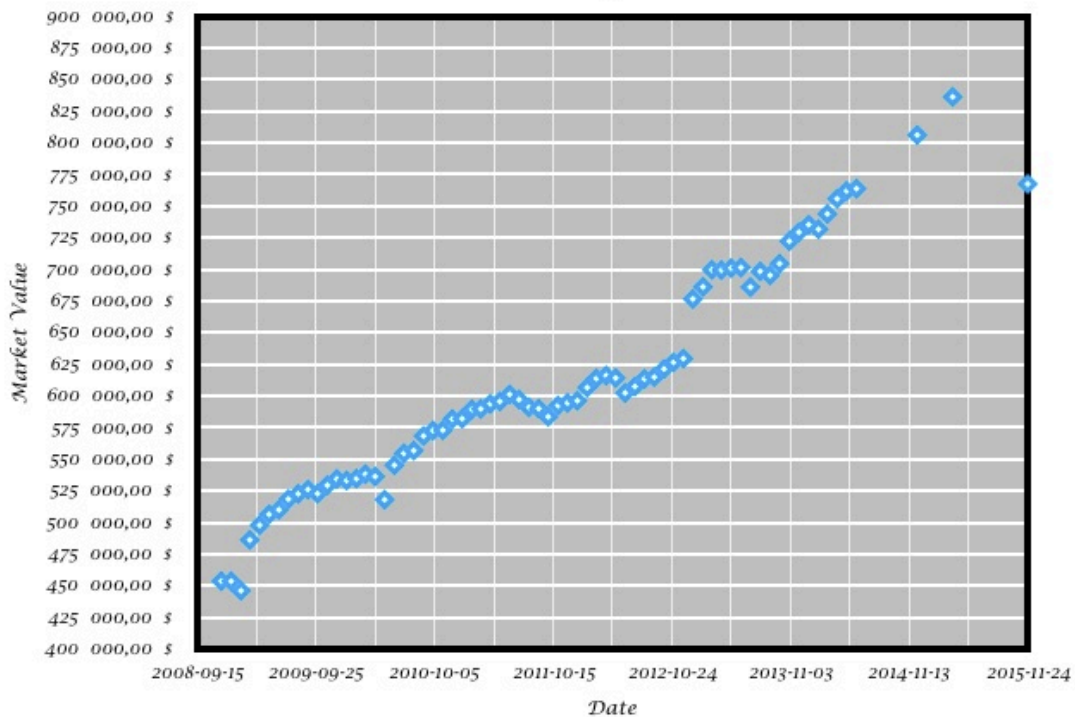
CASCA's financial situation halfway through FY2015 remains sound. Our income is higher by about 10k\$ than last year at a similar date and should easily reach the projected value by the end of the fiscal year. Expenditures are slightly lower than last year at a similar time if one excludes the 30k\$ transferred to the investment account for the endowment of the Dunlap award.

Since the beginning of the fiscal year, there has been a significant decrease in the value of our investments due to a fall in the markets. If the amount of 25k\$ that was transferred to the RBC bank account, mainly for Discover the Universe, is taken into account, the market value of the fund as lost 4.55% of its value since the beginning of the fiscal year. The plot below show the recent change in value of the portfolio but note that this includes the withdrawal of 25k\$ which should not be seen as a loss. The markets are already showing signs of recovery but we will have to wait a few months to confirm this trend.



The long-term behaviour of the performance of our investments are shown in the plot below where the market value is plotted since the creation of the funds.

*Total Market Value of CASCA Investments*



- **Membership dues**

As of the 31<sup>st</sup> of October, membership dues income is approximately 43325,61 \$ compared to 33 284,96 \$ on the 31<sup>st</sup> of October 2014.

Once again, only a small number of members have taken advantage of the 5-year payment option. La vast majority of members paid by Paypal but a significant number still pay by check. Currently, about twenty members are taking advantage of the joint CAP/CASCA membership option.

- **Donations to CASCATrust**

We have received \$1794.37 in donations to CASCATrust since the beginning of the Fiscal Year compared to only \$570 last year at a similar time and a total of \$2087 for the entire FY2014. About half of these donations have been received by Paypal which indicates the fact that most members are now using this means of payment has not harmed the level of CASCATrust donations, contrary to what was feared last year.

- **Financial Statement**

The financial statements for the operating (RBC) and investment (Scotia-McLoead) accounts are included with this report. We have approximately \$10 K in projected expenses to occur from now until the end of the FY. The balance on 31<sup>st</sup> October is already sufficient to pay for the expenses that remain to be made before the end of the fiscal year.

- **Investment Committee**

Since we have been waiting for legal advice on the Westar and other funds, we have not held a meeting of the investment committee since the beginning of the fiscal year. We will resume our activities shortly.

CANADIAN ASTRONOMICAL SOCIETY  
 SOCIÉTÉ CANADIENNE D'ASTRONOMIE  
 INC. 1983  
**Financial Statement as of 31 October 2015**  
 (giving details since the statement of March 31, 2015)

|   | FY 2014             |
|---|---------------------|
| <b>Balance at start of FY (1 April)</b> | <b>40 469,67 \$</b> |
| Held as follows:                        |                     |
| Bank accounts                           | 32 763,42 \$        |
| In Paypal account                       | 7 706,25 \$         |

| INCOME                                 |                     |
|--|---------------------|
| Membership dues (less Paypal premiums) | 43 325,61 \$        |
| CASCATrust donations                   | 1 794,37 \$         |
| Transfert from investment account      | 25 000,00 \$        |
| <b>TOTAL INCOME</b>                    | <b>70 119,98 \$</b> |

| EXPENDITURES  |                 |
|---|-----------------|
| Petrie Prize  | 0               |
| Petrie expenses                                       | 0               |
| Beals Award (Richer)                                  |                 |
| Martin Award (Ferrarese)                              | 1617,00         |
| Hogg Award (Abraham)                                  | 750,00          |
| Hogg expenses   | 0               |
| Plaskett Award (Archibald)                            | <b>750,00</b>   |
| Plaskett travel expenses                              |                 |
| Executive award                                       |                 |
| Dunlap award  |                 |
| Qilak award medal                                     | <b>99,32</b>    |
| <b>Qilak CASCA registration fee</b>                   |                 |
| Best student oral presentation award, AGM (Turi)      | <b>200,00</b>   |
| Best student poster presentation award, AGM (Fortier) | <b>200,00</b>   |
| Student travel to AGM                                 | <b>10650,00</b> |
| CASCA 2014 MTR Expenses                               |                 |
| IAU Mail outs   | 77,44           |
| Travel of president to Ottawa for TMT business        | 743,58          |

|   |                     |
|---|---------------------|
| AGM expenses for EPO officer                                |                     |
| Board meeting expenses                                      | <b>242,10</b>       |
| AGM expenses for CASCA press secretary                      | <b>1331,22</b>      |
|   |                     |
| Auditor/tax return preparation (Wilkinson et al.)           | <b>5650,00</b>      |
| D&O liability insurance premium                             | <b>1247,40</b>      |
| Board and Committee tele-conference expenses                | <b>45,76</b>        |
| Receiver General of Canada                                  |                     |
| Coalition for Canadian Research (CCR) annual membership fee |                     |
| ACURA - contribution to Coalition campaign July 1 - June 30 | <b>5000,00</b>      |
| Canadian association of university teachers                 |                     |
|   |                     |
| Discover the Universe                                       | 20000,00            |
| Contribution to CUPC  | <b>1000,00</b>      |
| Contribution to Undergraduate Women in Physics              |                     |
|   |                     |
| Office expenses   |                     |
|   |                     |
| Admin asst salary and benefits                              | <b>13200,93</b>     |
| Photocopies and printing                                    |                     |
| Adobe software for Susan                                    |                     |
|   |                     |
| Postage, stationery and other miscellaneous office expenses | <b>315,41</b>       |
| Domain name renewals & new domain names                     | 73,50               |
| Bigpulse electronic voting                                  |                     |
|   |                     |
| Bank charges (64,95+74,77)                                  | <b>139,72</b>       |
| Safety deposit box fee                                      |                     |
| Fees refund to individual members (152+50,44)               | 202,44              |
|   |                     |
| Transfert of the Dunlap endowment to the investment account |                     |
|   |                     |
|   |                     |
| <b>TOTAL EXPENDITURES</b>                                   | <b>63 535,82 \$</b> |

|                                      |                     |
|--------------------------------------|---------------------|
|                                      |                     |
| <b>Balance on 31 of October 2014</b> | <b>47 053,83 \$</b> |
|                                      |                     |
| Held as follows:                     | 47 053,83 \$        |
|                                      |                     |
| Bank account (Royal Bank)            | 9 477,29 \$         |
| Paypal account                       | 37 576,54 \$        |
|                                      |                     |